

**JAPAN VIETNAM MEDICAL INVESTMENT AND
DEVELOPMENT JOINT STOCK COMPANY**

REVIEWED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

FOR THE PERIOD FROM 01 JANUARY 2025 TO 30 JUNE 2025

August 2025

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STATEMENT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Japan Vietnam Medical Investment and Development Joint Stock Company (hereinafter referred to as the “Company”) presents this report together with the Company’s interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025.

BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of General Directors of the Company who held office during the period from 01 January 2025 to 30 June 2025 and up to the date of this report are as follows:

Board of Management

| | | |
|-----------------------|---------------|----------------------------|
| Mr. Vu Khanh Din | Chairman | Appointed on 21 April 2025 |
| Mr. Nguyen Hai Ha | Chairman | Dismissed on 21 April 2025 |
| Mr. Pham Thanh Nam | Vice chairman | |
| Ms. Nguyen Thi Hanh | Member | |
| Mr. Nguyen Thi Phuong | Member | |
| Mr. Nguyen Van Chi | Member | |

Board of General Directors

| | | |
|---------------------|-------------------------|----------------------------|
| Mr. Vu Van Toan | General Director | Appointed on 24 April 2025 |
| Mr. Pham Thanh Nam | General Director | Dismissed on 24 April 2025 |
| Mr. Bui Tuan Duy | Deputy General Director | Dismissed on 05 June 2024 |
| Mr. Vu Van Toan | Deputy General Director | Dismissed on 24 April 2025 |
| Ms. Do Thi Ngoc Hoa | Deputy General Director | Dismissed on 01 April 2025 |

Board of Supervisors

| | | |
|-------------------------|------------------|----------------------------|
| Mr. Do Duc Hiep | Chief Supervisor | Appointed on 21 April 2025 |
| Mr. Nguyen Van Vy | Chief Supervisor | Dismissed on 21 April 2025 |
| Ms. Dang Thi Ha Giang | Member | |
| Ms. Nguyen Vu Y Tan | Member | Appointed on 21 April 2025 |
| Ms. Nguyen Thi Tien Chi | Member | Dismissed on 21 April 2025 |

Chief Accountant

| | |
|----------------------|------------------|
| Mr Nguyen Ngoc Cuong | Chief Accountant |
|----------------------|------------------|

EVENTS AFTER THE ACCOUNTING PERIOD

The Company has no significant events occurring after the end of the accounting period that would require adjustment or disclosure in the consolidated financial statements for the period from 01 January 2025 to 30 June 2025.

THE AUDITOR

The accompanying interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025 have been reviewed by UHY Auditing and Consulting Company Limited.

STATEMENT OF THE BOARD OF GENERAL DIRECTORS (CONT'D)

RESPONSIBILITY OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of the Company is responsible for preparing the interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025, which give a true and fair view of the Company's interim consolidated financial position, interim consolidated results of operations, and interim consolidated cash flows for the period.


In preparing those interim consolidated financial statements, the Board of General Directors is required to:

- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements;
- Prepare the consolidated financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue its business; and
- Design and implement an effective system of internal control to ensure preparation and fair presentation of the consolidated financial statements and to mitigate the risks of material misstatement due to fraud or error.

The Board of General Directors is responsible for ensuring that accounting books are properly recorded to give a reasonable view of the financial position of the company at any time, and that such records comply with the applicable accounting regulations. The Board of General Directors is also responsible for safeguarding the Company's assets and has therefore taken appropriate measures to prevent and detect fraud and other violations of laws and regulations related to the preparation and presentation of the consolidated financial statements.

OTHER COMMITMENTS

The Board of General Directors commits that the Company is not in violation of its information disclosure obligations as stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020 and Circular No. 68/2024/TT-BTC dated 18 September 2024 issued by the Ministry of Finance regarding information disclosure on the securities market; Decree No. 155/2020/ND-CP dated 31 December 2020 of the Government detailing the implementation of certain articles of the Securities Law No. 54/2019/QH14; and Circular No. 116/2020/TT-BTC dated 31 December 2020 of the Ministry of Finance guiding certain provisions on corporate governance applicable to public companies.

For and on behalf of the Board of General Directors, 



Vu Van Toan

General Director

Hanoi, 28 August 2025

No.: 1023/2025/UHY-BCSX

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

**To: Board of Management and Board of General Directors
Japan Vietnam Medical Investment and Development Joint Stock Company**

We have reviewed the accompanying interim consolidated financial statements of Japan Vietnam Medical Investment and Development Joint Stock Company (hereinafter referred to as the "Company") prepared on 28 August 2025, as set out on page 06 to 45 herein, including: the interim consolidated balance sheet as at 30 June 2025, the interim consolidated income statement, the interim consolidated cash flow statement for the period from 01 January 2025 to 30 June 2025 and Notes to the interim consolidated financial statements.

Responsibilities of the Board of General Directors

The Board of General Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on the preparation and presentation of the consolidated financial statements and for such internal control as the Board of General Directors determines it is necessary to enable the preparation and presentation of the consolidated financial statements that are free from material misstatements, whether due to fraud or error.

Responsibilities of the Auditors

Our responsibility is to express an opinion on these interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement No. 2410 - Review of interim financial information performed by the independent auditor of the entity.

The review of interim financial information includes the interviews of persons who are responsible for the financial and accounting matters, and perform analytical procedures and other review procedures. Basically, a review has a narrower scope in comparison with an audit in accordance with the Vietnam Auditing Standards. Consequently, we are unable to achieve comprehensive assurance for all key issues that can be detected in an audit. Accordingly, we do not express an audit opinion.

Conclusion of the Auditors

Base on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view of the financial position of the Company as at 30 June 2025, and of its operating results and its cash flows for the period from 01 January 2025 to 30 June 2025 in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and related legal regulations on preparation and presentation of the interim consolidated financial statements.

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION (CONT'D)

Other matters

The interim consolidated financial statements for the period from 1 January 2024 to 30 June 2024 of Company were reviewed by other auditors and another audit firm under Review Report No.178/2024/BCSX-AV1-TC1 dated 28/08/2024 with unmodified conclusion.

The consolidated financial statements for the year ended 31 December 2024 of Company were audited by other auditors and another audit firm under Audit Report No. 111/2025/BCKT-AVI-TC1 dated 31 March 2025, with an unmodified conclusion including an emphasis of matter regarding the disclosure of financial investment transactions.



Le Quang Nghia

Deputy General Director

Auditor's Practicing Certificate

No. 3660-2021-112-1

For and on behalf of

UHY AUDITING AND CONSULTING COMPANY LIMITED

Hanoi, 28 August 2025

Form No. B01a-DN

INTERIM CONSOLIDATED BALANCE SHEET

As at 30 June 2025

| ASSETS | Code | Note | 30/06/2025 | 01/01/2025 |
|---|------------|-----------|------------------------|------------------------|
| | | | VND | VND |
| CURRENT ASSETS | 100 | | 544,724,912,027 | 562,294,668,490 |
| Cash and cash equivalents | 110 | 5 | 20,107,238,794 | 19,581,608,627 |
| Cash | 111 | | 18,687,238,794 | 19,431,608,627 |
| Cash equivalents | 112 | | 1,420,000,000 | 150,000,000 |
| Short-term investments | 120 | | 13,130,200,000 | 180,200,000 |
| Held-to-maturity investments | 123 | 6 | 13,130,200,000 | 180,200,000 |
| Short-term receivables | 130 | | 356,496,366,475 | 387,304,882,539 |
| Short-term trade receivables | 131 | 7 | 206,052,826,891 | 444,972,468,085 |
| Short-term advances to suppliers | 132 | 9 | 25,393,070,523 | 309,447,807,995 |
| Short-term loan receivables | 135 | | 4,700,000,000 | 4,700,000,000 |
| Other short-term receivables | 136 | 10 | 237,164,720,791 | 740,375,576,245 |
| Provision for short-term doubtful debts | 137 | 11 | (116,814,251,730) | (1,112,190,969,786) |
| Inventories | 140 | | 154,705,672,868 | 152,827,362,496 |
| Inventories | 141 | 8 | 175,003,502,762 | 172,126,118,935 |
| Provision for devaluation inventories | 149 | | (20,297,829,894) | (19,298,756,439) |
| Other current assets | 150 | | 285,433,890 | 2,400,614,828 |
| Short-term prepayments | 151 | 14 | 75,111,455 | 1,666,605,150 |
| Valued added tax deductibles | 152 | | 205,380,667 | 729,067,910 |
| Taxes and other receivables from the State budget | 153 | 17 | 4,941,768 | 4,941,768 |
| NON-CURRENT ASSETS | 200 | | 328,404,191,831 | 265,808,003,685 |
| Long-term receivables | 210 | | 1,517,108,920 | 1,517,108,920 |
| Other long-term receivables | 216 | 10 | 1,517,108,920 | 112,267,108,920 |
| Provision for long-term doubtful debts | 219 | 11 | - | (110,750,000,000) |
| Fixed assets | 220 | | 96,132,129,109 | 101,266,116,561 |
| Tangible fixed assets | 221 | 12 | 94,965,974,676 | 99,947,101,736 |
| - Cost | 222 | | 573,171,911,640 | 572,990,184,114 |
| - Accumulated depreciation | 223 | | (478,205,936,964) | (473,043,082,378) |
| Intangible fixed assets | 227 | 13 | 1,166,154,433 | 1,319,014,825 |
| - Cost | 228 | | 5,313,999,620 | 5,313,999,620 |
| - Accumulated amortisation | 229 | | (4,147,845,187) | (3,994,984,795) |
| Long-term assets in progress | 240 | | 19,778,697,703 | 5,238,875,261 |
| Long-term construction in progress | 242 | | 19,778,697,703 | 5,238,875,261 |
| Long-term investments | 250 | 15 | 192,800,000,000 | 140,000,000,000 |
| Investments in joint-ventures, associates | 252 | | 750,000,000 | 750,000,000 |
| Other long-term investments | 253 | | 192,800,000,000 | 140,000,000,000 |
| Provision for long-term financial investments | 254 | | (750,000,000) | (750,000,000) |
| Other long-term assets | 260 | | 18,176,256,099 | 17,785,902,943 |
| Long-term prepayments | 261 | 14 | 15,882,190,298 | 16,524,418,246 |
| Deferred income tax assets | 262 | | 2,294,065,801 | 1,261,484,697 |
| TOTAL ASSETS | 270 | | 873,129,103,858 | 828,102,672,175 |

The accompanying notes are an integral part of these interim consolidated financial statements

INTERIM CONSOLIDATED BALANCE SHEET (CONT'D)

As at 30 June 2025

| RESOURCES | Code | Note | 30/06/2025 VND | 01/01/2025 VND |
|--|------------|-----------|------------------------|------------------------|
| LIABILITIES | 300 | | 306,000,997,671 | 288,421,043,975 |
| Current liabilities | 310 | | 271,437,058,983 | 288,286,032,550 |
| Short-term trade payables | 311 | 16 | 53,224,920,973 | 87,795,950,428 |
| Short-term advances from customers | 312 | | 7,595,833,250 | 11,674,486,600 |
| Taxes and other payables to the State budget | 313 | 17 | 12,497,020,168 | 25,439,864,101 |
| Payable to employees | 314 | | 2,295,311,956 | 6,896,320,667 |
| Short-term accrued expenses | 315 | 18 | 7,167,928,183 | 9,130,658,468 |
| Other current payables | 319 | 19 | 878,389,428 | 1,561,608,918 |
| Short-term borrowings and finance leases liabilities | 320 | 20 | 180,276,534,281 | 140,828,584,046 |
| Provision for short-term payables | 321 | | 7,501,120,744 | 4,958,559,322 |
| Long-term liabilities | 330 | | 34,563,938,688 | 135,011,425 |
| Long-term borrowings and finance leases liabilities | 338 | 20 | 34,562,822,238 | - |
| Deferred income tax liabilities | 341 | | 1,116,450 | 135,011,425 |
| EQUITY | 400 | | 567,128,106,187 | 539,681,628,200 |
| Owners' equity | 410 | 21 | 567,128,106,187 | 539,681,628,200 |
| Owners' contributed capital | 411 | | 1,125,001,710,000 | 1,125,001,710,000 |
| - Ordinary shares with voting rights | 411a | | 1,125,001,710,000 | 1,125,001,710,000 |
| Share Premium | 412 | | 402,288,328,850 | 402,288,328,850 |
| Investment and development funds | 418 | | 19,211,235,252 | 19,211,235,252 |
| Undistributed earnings | 421 | | (979,623,974,746) | (1,007,069,805,417) |
| - Undistributed earnings accumulated to the prior year end | 421a | | (1,007,069,805,417) | (1,047,352,036,211) |
| - Undistributed earnings of the current period | 421b | | 27,445,830,671 | 40,282,230,794 |
| Non-Controlling interest | 429 | | 250,806,831 | 250,159,515 |
| TOTAL RESOURCES | 440 | | 873,129,103,858 | 828,102,672,175 |



Vu Van Toan
General Director
Hanoi, 28 August 2025

Nguyen Ngoc Cuong
Chief Accountant

Nguyen Thi Lua
Preparer

INTERIM CONSOLIDATED INCOME STATEMENT

For the period from 01 January 2025 to 30 June 2025

| Items | Code | Note | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|-----------|-----------|----------------------------------|----------------------------------|
| | | | VND | VND |
| Revenue from sales of goods and rendering of services | 01 | 23 | 317,583,125,692 | 275,884,877,107 |
| <i>Deductions</i> | 02 | | 151,076,190 | 5,100,000 |
| Net revenue from sales of goods and rendering of services | 10 | | 317,432,049,502 | 275,879,777,107 |
| Cost of goods sold and services | 11 | 24 | 240,957,874,079 | 209,718,282,426 |
| Gross profit from sales of goods and rendering of services | 20 | | 76,474,175,423 | 66,161,494,681 |
| Financial income | 21 | 25 | 4,372,087,286 | 10,239,290,576 |
| Financial expenses | 22 | 26 | 6,746,518,322 | 2,686,061,267 |
| <i>In which: Interest expenses</i> | 23 | | 4,681,121,092 | 2,637,510,093 |
| Selling expenses | 25 | 27 | 25,048,864,803 | 34,083,819,100 |
| General and administrative expenses | 26 | 28 | 21,364,270,510 | 22,190,195,744 |
| Net profit from operating activities | 30 | | 27,686,609,074 | 17,440,709,146 |
| Other income | 31 | 30 | 7,435,427,920 | 4,974,215,763 |
| Other expenses | 32 | 31 | 698,993,832 | 3,252,552,798 |
| Other profit | 40 | | 6,736,434,088 | 1,721,662,965 |
| Accounting profit before tax | 50 | | 34,423,043,162 | 19,162,372,111 |
| Current corporate income tax expenses | 51 | 32 | 8,026,735,732 | 4,586,026,799 |
| Deferred corporate income tax | 52 | | (1,050,170,558) | (903,651,148) |
| Profit after corporate income tax | 60 | | 27,446,477,988 | 15,479,996,460 |
| <i>Profit after tax of shareholders of parent company</i> | 61 | | 27,445,830,672 | 15,470,410,664 |
| <i>Profit after tax of non-controlling shareholders</i> | 62 | | 647,316 | 9,585,796 |
| Earning Per Share | 70 | 33 | 244 | 138 |



Vu Van Toan
General Director
Hanoi, 28 August 2025

Nguyen Ngoc Cuong
Chief Accountant

Nguyen Thi Lua
Preparer

INTERIM CONSOLIDATED CASH FLOWS STATEMENT

(Applying the indirect method)

For the period from 01 January 2025 to 30 June 2025

| Items | Code Note | From 01/01/2025 to 30/06/2025 VND | From 01/01/2024 to 30/06/2024 VND |
|---|-----------|---|---|
| Cash flows from operating activities | | | |
| Profit before tax | 01 | 34,423,043,162 | 19,162,372,111 |
| Adjustments for | | | |
| Depreciation and amortization of fixed assets | 02 | 12,554,463,549 | 18,816,055,470 |
| Provisions | 03 | 6,750,239,899 | (843,660,077) |
| Foreign exchange differences upon revaluation of monetary items denominated in foreign currency | 04 | 290,413,391 | (220,578,571) |
| Losses/(profits) from investing activities | 05 | (10,547,099,838) | (4,965,996,456) |
| Interest expenses | 06 | 4,681,121,092 | 2,637,510,093 |
| Operating profit before changes in working capital | 08 | 48,152,181,255 | 34,585,702,570 |
| Increase/decrease in receivables | 09 | (65,082,335) | 28,735,261,182 |
| Increase/decrease in inventories | 10 | (2,877,383,827) | (29,195,117,542) |
| Increase/decrease in payables (not including accrued interest and corporate income tax payable) | 11 | (50,836,480,260) | 8,382,953,187 |
| Increase/decrease in prepayments | 12 | 2,233,721,643 | (4,890,827,001) |
| Interest paid | 14 | (4,429,172,379) | (2,667,982,836) |
| Corporate income tax paid | 15 | (15,655,827,218) | (3,274,909,239) |
| Net cash flows from operating activities | 20 | (23,478,043,120) | 31,675,080,321 |
| Cash flows from investing activities | | | |
| Payments for purchases and construction of fixed assets and other long-term assets | 21 | (21,944,114,156) | (7,046,493,176) |
| Proceeds from sales, disposals of fixed assets and other long-term assets | 22 | 3,060,565,000 | 627,272,726 |
| Payments for loans granted, purchases of debt instruments of other entities | 23 | (250,600,000,000) | (275,600,000,000) |
| Proceeds from collection of loans, sales of debt instruments of other entities | 24 | 260,625,000,000 | 107,000,000,000 |
| Capital contributed to invest in other entities | 25 | (99,726,000,000) | - |
| Capital recovered from investment in other entities | 26 | 46,926,000,000 | - |
| Interest and dividends received | 27 | 11,651,449,971 | 5,720,114,091 |
| Net cash flows from investing activities | 30 | (50,007,099,185) | (169,299,106,359) |

CONSOLIDATED STATEMENT OF CASH FLOWS (CONT'D)

(Applying the indirect method)

For the period from 01 January 2025 to 30 June 2025

| Items | Code | Note | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|-----------|----------|----------------------------------|----------------------------------|
| | | | VND | VND |
| Cash flows from financing activities | | | | |
| Proceeds from borrowings | 33 | | 291,650,875,611 | 102,190,679,459 |
| Repayments of borrowings | 34 | | (217,640,103,138) | (106,785,554,369) |
| Net cash flows from financing activities | 40 | | 74,010,772,473 | (4,594,874,910) |
| Net increase/decrease in cash and cash | 50 | | 525,630,167 | (142,218,900,948) |
| Cash and cash equivalents at the | 60 | 4 | 19,581,608,627 | 152,936,802,760 |
| beginning of the period | | | | |
| Cash and cash equivalents at the end of | 70 | 4 | 20,107,238,794 | 10,717,901,812 |
| the period | | | | |



Vu Van Toan
General Director
Hanoi, 28 August 2025

Nguyen Ngoc Cuong
Chief Accountant

Nguyen Thi Lua
Preparer

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

Form No. B09a-DN

1. COMPANY OVERVIEW

1.1 OWNERSHIP STRUCTURE

Viet Nhat Medical Investment and Development Joint Stock Company (hereinafter referred to as the “Company”) (formerly known as Viet Nhat Medical Equipment Joint Stock Company, renamed on 14 December 2021) was established and operates in accordance with the Enterprise Registration Certificate No. 0101178800 dated 27 September 2010 issued by the Department of Planning and Investment of Hanoi City, most recently amended for the 20th time on 28 February 2023.

The Company’s charter capital is VND 1,125,001,710,000, equivalent to 112,500,171 shares, with a par value of VND 10,000 per share. The Company’s shares are listed on the Ho Chi Minh City Stock Exchange (HOSE) under the ticker symbol JVC.

The number of the Company’s employees as at 30 June 2025 was 216 (on 01 January 2025, it was 159).

The Company’s head office is located on the 24th Floor, Icon 4 Building, 243A De La Thanh Street, Lang Ward, Hanoi City, Vietnam.

1.2 BUSINESS SECTORS AND PRINCIPAL ACTIVITIES

The Company operates in the following business sectors:

- Wholesale of medical equipment and instruments;
- Lease of medical equipment and instruments;
- Associate investment in medical equipments;
- General clinic, specialist clinic and dental clinic;
- Financial investment activities.

1.3 NORMAL BUSINESS CYCLE

The normal business cycle of the Company is no more than 12 months.

1.4 BUSINESS STRUCTURE

The Company has a dependent branch, which is the Ho Chi Minh City Branch – Viet Nhat Medical Investment and Development Joint Stock Company, located at No. 218 Tran Hung Dao Street, Ward 11, District 5, Ho Chi Minh City, principally engaged in the wholesale of other medical machinery, equipment, and supplies.

Detailed information on the Company’s subsidiaries, jointly controlled entities, and associates as at 30 June 2025 is as follows:

| Unit name | Place of incorporation | Relationship | Proportion of ownership | Voting rights ratio | Principal activities |
|---|------------------------|--------------|-------------------------|---------------------|--|
| Kyoto Medical Science Company Limited | Hanoi | Subsidiary | 100% | 100% | No business operations in the first six months of 2025 |
| Viet Nhat Medical Technology Investment Joint Stock Company | Hanoi | Subsidiary | 99% | 99% | General clinic, specialist clinic and dental clinic |
| Viet Tin Medical Equipment Joint Stock Company | Ho Chi Minh | Associate | 25% | 25% | Trading in medical equipment |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

1. COMPANY OVERVIEW

**1.5 STATEMENT OF COMPARABILITY IN THE CONSOLIDATED FINANCIAL
STATEMENTS**

Comparative figures in the interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025 are from audited consolidated financial statements for the year ended 31 December 2024 and reviewed interim consolidated financial statements for the period from 01 January 2024 to 30 June 2024 and are totally comparable.

2. FINANCIAL YEAR AND ACCOUNTING CURRENCY

2.1 FINANCIAL YEAR

The financial year of the Company begins on 01 January and ends on 31 December of the calendar year. The interim consolidated financial statements have been prepared for the financial period from 01 January 2025 to 30 June 2025.

2.2 ACCOUNTING CURRENCY

The currency used in accounting is the Vietnamese Dong (VND), as most receipts and payments are conducted in VND.

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS

The following are the principal accounting policies, standards, and regimes applied by the Company in the preparation of the consolidated financial statements:

3.1 APPLIED ACCOUNTING STANDARDS AND REGULATIONS

The Company applies the Vietnamese Accounting Standards and the Corporate Accounting Regime issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"), Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing Circular 200 ("Circular 53"), and other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation and presentation of the consolidated financial statements.

The consolidated financial statements are prepared on the accrual basis (except for cash flow information), in accordance with the Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and other relevant legal regulations on the preparation and presentation of consolidated financial statements. The accounting policies adopted by the Company in preparing the interim consolidated financial statements for the period from 01 January 2025 to 30 June 2025 are consistent with those applied in the preparation of the consolidated financial statements for the year 2024.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. APPLIED ACCOUNTING STANDARDS AND REGULATIONS (CONT'D)

3.2 STATEMENT OF COMPLIANCE WITH ACCOUNTING STANDARDS AND REGULATIONS

The Board of General Directors ensures compliance with the requirements of Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"), as amended and supplemented by Circular No. 53/2016/TT-BTC dated 21 March 2016 ("Circular 53"), Circular 202 as well as guidance on the application of accounting standards, in the preparation of the consolidated financial statements.

The accompanying interim consolidated financial statements do not reflect the financial position, operating results, or cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

4. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these interim consolidated financial statements are as follows:

4.1 BASIS OF PREPARATION OF INTERIM CONSOLIDATED FINANCIAL STATEMENTS

The interim consolidated financial statements have been prepared on the accrual basis of accounting (except for certain cash flow-related information), in accordance with the historical cost principle, and based on the going concern assumption.

The consolidated financial statements include the separate financial statements of the Company and the financial statements of entities controlled by the Company (subsidiaries), prepared for the operating period from 01 January 2025 to 30 June 2025. Control is achieved when the Company has the power to govern the financial and operating policies of the investee entities in order to obtain benefits from their activities.

The results of operations of a subsidiary are included in the consolidated financial statements from the date the parent company obtains control and cease to be included from the date the parent company effectively loses control over the subsidiary.

Where necessary, the financial statements of subsidiaries are adjusted to ensure that the accounting policies applied are consistent with those adopted by the parent company and other subsidiaries.

Intercompany transactions and balances arising from dealings between entities within the parent-subsidiary group are fully eliminated in the consolidation process.

Non-controlling interests are presented in the consolidated balance sheet as a separate component within equity. The value of non-controlling interests in the net assets of consolidated subsidiaries includes: the non-controlling shareholders' interests at the acquisition date, determined based on the fair value of the subsidiary's net assets at that date; the non-controlling interests in changes in total equity from the acquisition date to the beginning of the reporting period; and the non-controlling interests in changes in total equity arising during the reporting period. The share of non-controlling interests in the consolidated income statement is also presented as a separate line item.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.2 ACCOUNTING ESTIMATES

The preparation of interim consolidated financial statements in conformity with Vietnamese Accounting Standards, the Vietnamese Corporate Accounting System, and the related legal regulations on the preparation and presentation of financial statements requires the Board of General Directors to make estimates and assumptions that affect the reported amounts of receivables, liabilities, assets and disclosures of contingent assets, receivables and liabilities at the reporting date and the reported amounts of revenues and expenses during the financial year (operating period). Although these accounting estimates are made using the best knowledge and judgement of the Board of General Directors, actual results may differ from those estimates and assumptions.

4.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, bank deposits, short-term investments, or highly liquid investments. Highly liquid investments are those that can be readily converted into a known amount of cash not more than three months from the date of acquisition and are subject to an insignificant risk of changes in value.

4.4 FINANCIAL INVESTMENTS

Held-to-maturity investment

Held-to-maturity investments are investments that the Company's Board of General Directors intends and is able to hold until maturity, including term bank deposits made for the purpose of earning periodic interest income.

Held-to-maturity investments are presented at the lower of cost and recoverable amount. Where there is clear evidence that part or all of the investment may not be recoverable, the amount of the unrecoverable loss shall be recognised in finance expenses in the period.

Investments in Associates and Joint Ventures

Associates are entities over which the Group has significant influence but does not have control, typically evidenced by holding between 20% and 50% of the voting rights in the investee. Investments in associates are accounted for using the equity method and are initially recognized at cost. The Group's investment in an associate includes any goodwill arising on acquisition, net of accumulated impairment losses.

The Group's share of profit from investments in associates is recognized in the consolidated statement of profit or loss. Cumulative post-acquisition changes in the associate's net assets are adjusted to the carrying amount of the investment. When the Group's share of losses in an associate equals or exceeds its interest in the associate, the Group discontinues recognizing further losses, unless it has incurred legal or constructive obligations, or has made payments on behalf of the associate.

Accounting policies of associates are adjusted when necessary to ensure consistency with the accounting policies adopted by the Group.

Unrealized gains or losses from intra-group transactions between the Group and its associates are eliminated to the extent of the Group's interest in the associates, in accordance with prevailing accounting standards.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.4 FINANCIAL INVESTMENTS (CONT'D)

Equity investments in other entities

Investments in other entities include investments in equity instruments of entities over which the Group does not have control, joint control, or significant influence over the investee.

When there is objective evidence that part or all of an investment may not be recoverable and the amount of the loss can be reliably measured, the impairment loss is recognized as a finance cost in the period and directly deducted from the carrying amount of the investment.

4.5 RECEIVABLES AND PROVISION FOR DOUBTFUL DEBTS

Receivables include: trade receivables, advances to suppliers, and other receivables as at the reporting date.

The classification of receivables as trade receivables or other receivables is based on the following principles:

- Trade receivables reflect receivables of a commercial nature arising from sale and purchase transactions between the Company and buyers that are independent from the Company;
- Other receivables reflect non-commercial receivables not related to sale and purchase transactions.

Receivables are presented at carrying amount less provision for doubtful debts.

Provision for doubtful debts is made by the Company for receivables that are overdue according to the payment terms stipulated in economic contracts, written agreements, or debt commitments, where the Company has made multiple unsuccessful collection attempts. The overdue period is determined based on the original contractual repayment schedule, without considering any extensions mutually agreed by the parties; or for receivables not yet due for payment where the debtor has gone bankrupt, is in the process of dissolution, has gone missing, or has absconded. The provision is reversed when the debts are recovered.

Increases or decreases in the provision for doubtful debts are recognised in administrative expenses during the period.

4.6 INVENTORIES

Inventories are measured at cost. Where the cost is higher than the net realisable value, inventories are stated at net realisable value. The cost of inventories comprises purchase costs, processing costs and other directly attributable costs incurred in bringing the inventories to their present location and condition. Net realisable value is determined based on the estimated selling price less the estimated costs of completion and the estimated costs necessary to make the sale. Inventories are measured using the monthly weighted average method. Inventories are accounted for using the perpetual method.

Provision for devaluation of inventories represents the difference between the cost of inventories and their net realisable value at the end of the financial year and is made in accordance with the prevailing Vietnamese Accounting Standards.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.7 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are presented at historical cost less accumulated depreciation. The historical cost of tangible fixed assets includes all costs incurred by the Company to acquire the asset up to the point that the asset is ready for its intended use.

| Asset category | Useful life (years) |
|---------------------------------------|----------------------------|
| Buildings and structures | 05 |
| Machinery and equipment | 03-12 |
| Transportation and transmission means | 06-10 |
| Management tools and equipment | 03-06 |

Gains or losses arising from the disposal or sale of assets are the difference between the proceeds from disposal and the carrying amount of the assets, and are recognised in the income statement.

4.8 INTANGIBLE FIXED ASSETS

Intangible fixed assets are presented at cost less accumulated amortisation.

The cost of an intangible fixed asset comprises all costs incurred by the enterprise to acquire the asset up to the time it is brought to its intended use.

Intangible fixed assets include computer software and other intangible assets, and are presented at cost less accumulated amortisation. The purchase cost of new computer software that is not an integral part of the related hardware is capitalised and recognised as an intangible fixed asset.

Intangible fixed assets are amortised on a straight-line basis over their estimated useful lives, which range from 03 to 06 years.

4.9 CONSTRUCTION IN PROGRESS

Assets under construction for production, rental, administrative purposes or other purposes are recognised at cost. Such cost includes all necessary expenses incurred to bring the asset to its intended condition and location, including construction costs, equipment, and other related costs in accordance with the Company's accounting policies. These costs are transferred to the historical cost of fixed assets at provisional value (if the final settlement has not yet been approved) when the assets are handed over and put into use.

4.10 PREPAID EXPENSES

Prepaid expenses include actual expenses incurred that relate to the production and business activities of more than one accounting period. Prepaid expenses include the value of tools and instruments issued for use and other related costs.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.11 FOREIGN CURRENCY TRANSACTIONS

Transactions in foreign currencies are translated at the actual transaction exchange rate on the date of the transaction. Exchange differences arising from these transactions are recognised in income or expenses in the period.

Monetary items denominated in foreign currencies at the end of the accounting period are retranslated at the exchange rates prevailing at the reporting date, as follows:

- The exchange rate used to translate monetary asset balances is the buying rate at the end of the financial year of the commercial bank where the Company regularly conducts transactions. Foreign currency balances and bank deposits are retranslated using the buying rate of the bank where the Company maintains its accounts and deposits.
- The exchange rate used to translate monetary liability balances is the selling rate at the end of the financial year of the commercial bank where the Company regularly conducts transactions.

The foreign exchange differences arising from the revaluation of monetary items at the end of the period, after offsetting exchange gains and losses, are recognised in finance income or finance expenses for the period.

4.12 LIABILITIES

Liabilities are classified based on their nature, including:

- Trade payables comprise amounts payable arising from commercial transactions related to the purchase of goods and services; and
- Other payables comprise amounts payable that are non-commercial in nature and not related to the purchase of goods and services.

Liabilities are classified as current or non-current in the interim consolidated balance sheet based on the remaining term from the interim consolidated balance sheet date to the settlement due date.

4.13 BORROWINGS AND FINANCE LEASE LIABILITIES

Borrowings and finance lease liabilities include borrowings and finance lease liabilities from banks, related parties, and other parties.

Borrowings and finance lease liabilities are classified as current or non-current in the interim consolidated balance sheet based on the remaining term from the interim consolidated balance sheet date to the maturity date.

4.14 BORROWING COSTS

Borrowing costs include interest expenses and other costs incurred directly in connection with borrowings.

Borrowing costs are recognised in production and business expenses in the period in which they are incurred, except for borrowing costs that are directly attributable to the acquisition, construction or production of qualifying assets which require a substantial period of time (over 12 months) to get ready for their intended use or sale, which shall be capitalised as part of the cost of those assets when all conditions specified under Vietnamese Accounting Standard No. 16 – Borrowing Costs are met. For specific-purpose loans used for the construction of fixed assets or investment properties, interest expenses shall be capitalised even if the construction period is 12 months or less.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.15 PROVISION FOR LIABILITIES

A provision liability is recognized only when the following conditions are met: the Company has a present obligation (legal or constructive) as a result of a past event; it is probable that an outflow of economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

Provision liabilities are recognized based on the best reasonable estimate of the amount required to settle the present obligation as at the end of the reporting period.

4.16 OWNER'S EQUITY

Owner's contributed capital

Capital contributed by the owners is recognized based on the actual amount contributed by shareholders/members/owners and approved by the competent regulatory authority (if applicable).

Share premium

Share premium is recognized based on the difference between the issuance price and the par value of shares during initial and additional issuances, the difference between the reissuance price and the book value of treasury shares, and the equity component of convertible bonds upon maturity. Direct costs related to the additional issuance of shares.

Treasury shares

When the company repurchases its own issued shares, the payment made, including any transaction-related costs, is recorded as treasury shares and presented as a deduction from owner's equity.

4.17 REVENUE RECOGNITION

Revenue from sale of goods and rendering of services

Revenue from the sale of goods and rendering of services is recognised when the outcome of the transaction can be reliably measured. Where the service transaction extends over multiple accounting periods, revenue is recognised in the period based on the stage of completion at the balance sheet date. The outcome of a service transaction is deemed to be reliably measurable when all of the following four (4) conditions are satisfied:

- (a) Revenue can be measured reliably;
- (b) It is probable that the economic benefits associated with the transaction will flow to the Company;
- (c) The stage of completion of the transaction at the balance sheet date can be measured reliably; and
- (d) The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

Finance income

Finance income includes income arising from dividends from subsidiaries, interest income from deposits, foreign exchange gains, gains from foreign currency sales, and other finance income.

Interest income from deposits is recognised on an accrual basis, determined based on the balance of the deposit accounts and the applicable interest rates.

Income from investments is recognised when the Company is entitled to receive such income.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.18 TAXATION

Corporate income tax is presented at the total amount of current tax payable and deferred tax.

Current income tax

The amount of tax payable for the year is determined based on taxable income for the period. Taxable income differs from profit before tax presented in the consolidated income statement as it excludes income that is non-taxable or expenses that are not deductible for tax purposes (including carried forward tax losses, if any), and it includes items of income or expenses that are taxable or deductible in other periods.

Deferred income tax

Deferred income tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the consolidated financial statements and is recognised using the balance sheet method. Deferred income tax liabilities are recognised for all taxable temporary differences, while deferred income tax assets are only recognised to the extent that it is probable that future taxable profits will be available against which the temporary differences can be utilised. As at 30 June 2025, no deferred income tax assets were recognised as the Company did not have any material temporary differences between taxable income and accounting profit.

Deferred income tax is determined based on the tax rates that are expected to apply in the year when the asset is realised or the liability is settled. Deferred income tax is recognised in the income statement, except where it relates to items recognised directly in equity, in which case it is recognised in equity.

Deferred tax assets and deferred tax liabilities are offset when the Company has a legally enforceable right to offset current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax liabilities on a net basis.

The determination of taxable income requires the application of prevailing tax regulations. However, such regulations are subject to change from time to time, and the final determination of tax liabilities depends on the results of inspections by the relevant tax authorities.

Other taxes are accounted for in accordance with prevailing tax laws in Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

4. SIGNIFICANT ACCOUNTING POLICIES (CONT'D)

4.19 RELATED PARTIES

Parties are considered to be related when one party has the ability to control or exert significant influence over the other party in making financial and operating policy decisions. Related parties include:

- Entities that control, are controlled by, or are under common control with the Company, either directly or indirectly through one or more intermediaries, including subsidiaries, joint ventures, jointly controlled operations, and associates;
- Individuals who, directly or indirectly, have voting rights in the reporting entities and thereby have significant influence over the entity, key management personnel who have authority and responsibility for planning, directing, and controlling the activities of the Company, including close family members of such individuals;
- Entities in which any of the aforementioned individuals directly or indirectly hold voting rights or may have significant influence over the entity.

In assessing each related party relationship, the substance of the relationship is considered rather than merely the legal form.

5. CASH AND CASH EQUIVALENTS

| | 30/06/2025 | 01/01/2025 |
|----------------------|-----------------------|-----------------------|
| | VND | VND |
| Cash on hand | 718,228,955 | 242,275,046 |
| Demand deposits | 17,969,009,839 | 19,189,333,581 |
| Cash equivalents (*) | 1,420,000,000 | 150,000,000 |
| | 20,107,238,794 | 19,581,608,627 |

(*) These are term deposits with an original maturity of not more than three months at commercial joint stock banks.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

6. HELD-TO-MATURITY INVESTMENTS

| | 30/06/2025 | | 01/01/2025 | |
|-------------------------------------|-----------------------|-----------------------|--------------------|--------------------|
| | Cost VND | Fair value VND | Cost VND | Fair value VND |
| Held-to-maturity investments | | | | |
| - Term deposits (*) | 13,130,200,000 | 13,130,200,000 | 180,200,000 | 180,200,000 |
| | 13,130,200,000 | 13,130,200,000 | 180,200,000 | 180,200,000 |

(*) Term deposit contracts with commercial banks with original maturities ranging from over 3 months to 12 months.

7. SHORT-TERM TRADE RECEIVABLES

| | 30/06/2025 | | 01/01/2025 | |
|---|------------------------|-------------------------|------------------------|--------------------------|
| | Balance VND | Provision (*) VND | Balance VND | Provision (*) VND |
| Related parties | | | | |
| - Tasco Joint Stock Company | - | - | 46,427,520 | - |
| | - | - | 46,427,520 | - |
| Other parties | | | | |
| - Hoan My Technology Development Investment Company Limited | 206,052,826,891 | (84,586,204,431) | 444,926,040,565 | (325,729,017,839) |
| | 27,257,602,010 | - | 681,924,000 | - |
| - Huong Dong Trading Company Limited | 48,693,747,216 | (48,693,747,216) | 95,620,562,655 | (95,620,562,655) |
| - A1 Investment Joint Stock Company | 9,061,795,788 | (9,061,795,788) | 97,904,625,613 | (97,904,625,613) |
| - 16A One Member Company Limited | 9,920,595,600 | (9,920,595,600) | 26,012,725,600 | (25,496,725,600) |
| - Triet Ton Tien Medical Equipment Joint Stock Company | 10,492,501,970 | (10,492,501,970) | 28,031,022,362 | (28,031,022,362) |
| - Other customers | 100,626,584,307 | (6,417,563,857) | 196,675,180,335 | (78,676,081,609) |
| | 206,052,826,891 | (84,586,204,431) | 444,972,468,085 | (325,729,017,839) |

(*) The company has written off and tracked off-balance sheet the receivables for which a 100% provision had been made, and which remained uncollectible after three years from the date the full provision was established, in accordance with the Board of Management's Resolution No. 2603/2025/NQ-HDQT-JVC dated 26 March 2025. Details are presented in Note 22.2.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

8. INVENTORIES

| | 30/06/2025 | | 01/01/2025 | |
|--------------------|------------------------|-------------------------|------------------------|-------------------------|
| | Balance VND | Provision (*) VND | Balance VND | Provision (*) VND |
| - Goods in transit | 1,607,769,968 | - | 8,971,969,181 | - |
| - Work in progress | 8,000,000 | - | 1,042,368,808 | - |
| - Goods | 157,863,856,569 | (20,052,876,761) | 158,183,362,880 | (19,062,849,741) |
| - Consignments | 15,523,876,225 | (244,953,133) | 3,928,418,066 | (235,906,698) |
| | 175,003,502,762 | (20,297,829,894) | 172,126,118,935 | (19,298,756,439) |

9. SHORT-TERM ADVANCES TO SUPPLIERS

| | 30/06/2025 | | 01/01/2025 | |
|---|-----------------------|-------------------------|------------------------|--------------------------|
| | Balance VND | Provision (**) VND | Balance VND | Provision (**) VND |
| An Thanh Phat Medical Equipment Company Limited | 12,240,360,000 | (12,240,360,000) | 12,240,360,000 | (12,240,360,000) |
| Cong Ly Toan Dan Law Company Limited | 2,889,424,958 | (2,889,424,958) | 2,889,424,958 | (2,889,424,958) |
| JWB Co., Ltd | - | - | 190,230,906,514 | (190,230,906,514) |
| Nishimura Medical Instrument | - | - | 29,872,783,121 | (29,872,783,121) |
| Medical Construction Equipment Company Limited | - | - | 24,725,000,000 | (24,725,000,000) |
| RC Pharmaceutical and Medical Equipment Manufacturing and Trading Company Limited | - | - | 21,080,000,000 | (21,080,000,000) |
| Others | 10,263,285,565 | - | 28,409,333,402 | (13,666,656,059) |
| Total | 25,393,070,523 | (15,129,784,958) | 309,447,807,995 | (294,705,130,652) |

(*) The Company has written off and recorded off-balance sheet the receivables for which a 100% provision has been made and which remained unrecovered for three years from the date of full provision, in accordance with Resolution No. 2603/2025/NQ-HĐQT-JVC dated 26 March 2025 of the Board of Management. *Details are presented in Note 22.2.*

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

10. OTHER RECEIVABLES

| | 30/06/2025 | | 01/01/2025 | |
|---|------------------------|-------------------------|------------------------|--------------------------|
| | Balance | Provision (**) | Balance | Provision (**) VND |
| | VND | VND | VND | VND |
| Short-term | 237,164,720,791 | (17,935,075,855) | 740,375,576,245 | (491,756,821,295) |
| Receivables from financial investment cooperation (*) | 213,225,000,000 | - | 236,200,000,000 | - |
| Others | 23,939,720,791 | (17,935,075,855) | 504,175,576,245 | (491,756,821,295) |
| Advances, guarantees, and payments made on behalf of partners who have ceased cooperation and employees who have left the company | 11,354,661,785 | (11,354,661,785) | 480,998,562,907 | (480,998,562,907) |
| Advances to former employees who have left the Company | 380,667,572 | - | 7,676,099,434 | - |
| Accrued interest income from deposits and loans | 355,109,352 | - | 427,328,242 | - |
| Advances | 5,435,031,300 | (4,930,575,966) | 4,021,465,551 | - |
| Others | 6,414,250,782 | (1,649,838,104) | 11,052,120,111 | (10,758,258,388) |
| Long-term | 1,517,108,920 | - | 112,267,108,920 | (110,750,000,000) |
| Collaterals and deposits | 1,517,108,920 | - | 1,517,108,920 | - |
| Advances, guarantees, and payments made on behalf of partners who have ceased cooperation and employees who have left the Company | - | - | 110,750,000,000 | (110,750,000,000) |
| Total | 238,681,829,711 | (17,935,075,855) | 852,642,685,165 | (602,506,821,295) |

(*) These are financial investment cooperation arrangements between the Company and its partners for the purpose of generating profit. The cooperation period ranges from 6 to 12 months. The Company reserves the right to withdraw part or all of its contributed capital immediately after notifying the partner. Profits are distributed based on investment performance and the agreed-upon ratio between the parties at the time of contract liquidation, but not lower than the opportunity cost as determined by both parties in each contract.

(**) The Company has written off and reclassified off-balance sheet the receivables for which 100% provision has been made, and which remain uncollectible after three years from the date of full provisioning, in accordance with the Board of Management's Resolution No. 2603/2025/NQ-HDQT-JVC dated 26 March 2025. Details are presented in Note 22.2.

JAPAN VIETNAM MEDICAL INVESTMENT AND DEVELOPMENT JOINT STOCK COMPANY
24th Floor, Icon4 Building, 243A De La Thanh Street, Lang Ward, Hanoi City, Vietnam

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

BAD DEBTS

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

11. BAD DEBTS (CONT'D)

(*) The Company has written off and tracked off-balance sheet the receivables for which a 100% provision had been made and remained uncollectible after three years from the date the full provision was established, in accordance with the Board of Management's Resolution No. 2603/2025/NQ-HDQT-JVC dated 26 March 2025. Details are presented in Note 22.2.

12. TANGIBLE FIXED ASSETS

| | Buildings, structures | Machinery, equipment | Vehicles, Transportation, equipment | Management equipment | Total |
|-------------------------------------|----------------------------------|---------------------------------|--|---------------------------------|------------------------|
| | <u>VND</u> | <u>VND</u> | <u>VND</u> | <u>VND</u> | <u>VND</u> |
| COST | | | | | |
| 01/01/2025 | 4,695,208,182 | 556,962,997,867 | 7,898,146,408 | 3,433,831,657 | 572,990,184,114 |
| - Construction investment completed | - | 5,639,302,331 | 2,142,396,363 | 325,010,488 | 8,106,709,182 |
| - and purchase in period | - | (7,924,981,656) | - | - | (7,924,981,656) |
| - Liquidation, disposal | - | - | - | - | - |
| 30/06/2025 | 4,695,208,182 | 554,677,318,542 | 10,040,542,771 | 3,758,842,145 | 573,171,911,640 |
| ACCUMULATED DEPRECIATION | | | | | |
| 01/01/2025 | 2,851,535,097 | 462,994,650,665 | 5,298,661,754 | 1,898,234,862 | 473,043,082,378 |
| - Depreciation in period | 469,520,820 | 11,133,327,437 | 609,461,466 | 189,293,434 | 12,401,603,157 |
| - Liquidation, disposal | - | (7,238,748,571) | - | - | (7,238,748,571) |
| 30/06/2025 | 3,321,055,917 | 466,889,229,531 | 5,908,123,220 | 2,087,528,296 | 478,205,936,964 |
| CARRYING AMOUNT | | | | | |
| 01/01/2025 | 1,843,673,085 | 93,968,347,202 | 2,599,484,654 | 1,535,596,795 | 99,947,101,736 |
| 30/06/2025 | 1,374,152,265 | 87,788,089,011 | 4,132,419,551 | 1,671,313,849 | 94,965,974,676 |

The historical cost of fully depreciated tangible fixed assets that were still in use as at 30 June 2025 was VND 305,893,601,487 (as at 1 January 2025: VND 281,871,935,202).

The carrying amount of assets pledged as collateral for bank borrowings as at 30 June 2025 was VND 75,007,235,920 (as at 1 January 2025: VND 46,433,369,414).

**JAPAN VIETNAM MEDICAL INVESTMENT AND
DEVELOPMENT JOINT STOCK COMPANY**

24th Floor, Icon4 Building, 243A De La Thanh Street,
Lang Ward, Hanoi City, Vietnam

**CONSOLIDATED
FINANCIAL STATEMENTS**

For the period from 01 January 2025
to 30 June 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

13. INTANGIBLE FIXED ASSETS

| | Computer Software VND | Total VND |
|---------------------------------|--------------------------------------|----------------------|
| COST | | |
| 01/01/2025 | 5,313,999,620 | 5,313,999,620 |
| - Purchase in period | - | - |
| 30/06/2025 | <u>5,313,999,620</u> | <u>5,313,999,620</u> |
| ACCUMULATED AMORTISATION | | |
| 01/01/2025 | 3,994,984,795 | 3,994,984,795 |
| - Amortisation in period | 152,860,392 | 152,860,392 |
| 30/06/2025 | <u>4,147,845,187</u> | <u>4,147,845,187</u> |
| CARRYING AMOUNT | | |
| 01/01/2025 | <u>1,319,014,825</u> | <u>1,319,014,825</u> |
| 30/06/2025 | <u>1,166,154,433</u> | <u>1,166,154,433</u> |

The historical cost of fully amortised intangible fixed assets that were still in use as at 30 June 2025 was VND 3,422,320,000 (as at 1 January 2025: VND 3,422,320,000).

14. PREPAID EXPENSES

| | 30/06/2025 VND | 01/01/2025 VND |
|---------------------------------|---------------------------|---------------------------|
| Short-term | 75,111,455 | 1,666,605,150 |
| - Dispatched tools and supplies | 28,069,142 | 180,028,824 |
| - Premises rental expenses | - | 848,308,663 |
| - Others | 47,042,313 | 638,267,663 |
| Long-term | 15,882,190,298 | 16,524,418,246 |
| - Dispatched tools and supplies | 9,293,450,447 | 1,051,929,859 |
| - Asset repair expenses | 1,755,641,870 | 9,509,922,968 |
| - Others | 4,833,097,981 | 5,962,565,419 |
| | <u>15,957,301,753</u> | <u>18,191,023,396</u> |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

15. LONG-TERM FINANCIAL INVESTMENTS

| | 30/06/2025 | | 01/01/2025 | |
|--|------------------------|----------------------|------------------------|----------------------|
| | Cost VND | Provision VND | Cost VND | Provision VND |
| <i>Investments in joint-ventures, associates</i> | 750,000,000 | (750,000,000) | 750,000,000 | (750,000,000) |
| - Viet Tin Medical Equipment Joint Stock Company (1) | 750,000,000 | (750,000,000) | 750,000,000 | (750,000,000) |
| <i>Other long-term investments</i> | 192,800,000,000 | - | 140,000,000,000 | - |
| - Investment object (2) | 140,000,000,000 | - | 140,000,000,000 | - |
| - Investment object (3) | 52,800,000,000 | - | - | - |
| | 193,550,000,000 | (750,000,000) | 140,750,000,000 | (750,000,000) |

(1) This is a capital contribution investment in Viet Tin Medical Equipment Joint Stock Company (information on the associate is presented in Note 1.4) with a total value of VND 750,000,000, corresponding to an ownership and voting rights ratio of 25%. As the Company has not yet obtained the financial statements of Viet Tin Medical Equipment Joint Stock Company, it has recognised a 100% provision for impairment of this investment in the associate since 2017.

(2) The investment value is VND 140 billion, equivalent to a 10.75% ownership stake. The Board of Management and the Board of General Directors of the Company are responsible for determining the fair value of the transaction and for continuously monitoring the investment performance to assess risks and implement measures to prevent potential losses (if any). The Board of Management and the Board of General Directors assess that the investment has been implemented in alignment with the Company's strategic plan and in compliance with legal regulations. As at 30 June 2025, no provision for impairment is required.

(3) The investment value is VND 52.8 billion, equivalent to a 19.75% ownership stake. The Board of Management and the Board of General Directors of the Company are responsible for determining the fair value of the transaction and for regularly monitoring the investment performance to assess risks and implement measures to prevent potential losses (if any). The Board of Management and the Board of General Directors assess that the investment has been implemented in accordance with the Company's strategic plan and in compliance with legal regulations. As at 30 June 2025, no provision for impairment is required.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

16 SHORT-TERM TRADE PAYABLES

| | 30/06/2025 | | 01/01/2025 | |
|--|-----------------------|--------------------------------|-----------------------|--------------------------------|
| | Balance | Amounts expected to be settled | Balance | Amounts expected to be settled |
| | VND | VND | VND | VND |
| Konica Minolta, INC. | 8,456,766,885 | 8,456,766,885 | 16,978,185,518 | 16,978,185,518 |
| Fujifilm Vietnam Company Limited | 25,974,827,185 | 25,974,827,185 | 48,960,720,612 | 48,960,720,612 |
| Danh Medical Equipment Company Limited | 12,847,290,572 | 12,847,290,572 | 17,925,060,598 | 17,925,060,598 |
| Others | 5,946,036,331 | 5,946,036,331 | 3,931,983,700 | 3,931,983,700 |
| Total | 53,224,920,973 | 53,224,920,973 | 87,795,950,428 | 87,795,950,428 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

17. TAXES AND OTHER PAYABLES/RECEIVABLES TO/FROM THE STATE BUDGET

| | 01/01/2025 | Amount payable in period | Amount paid in period | 30/06/2025 |
|---------------------------------------|-----------------------|--|---|-----------------------|
| | VND | VND | VND | VND |
| Tax and other payables | | | | |
| - Value added tax | 2,633,648,855 | 5,474,345,342 | 7,424,216,070 | 683,778,127 |
| - Special Consumption Tax | - | 2,608,629,380 | 2,608,629,380 | - |
| - Import and export duties | - | 158,958,542 | 158,958,542 | - |
| - Corporate income tax | 19,136,154,709 | 8,026,735,732 | 15,655,827,218 | 11,507,063,223 |
| - Personal income tax | 350,385,381 | 3,803,366,506 | 3,847,573,069 | 306,178,818 |
| - Fees, charges and other payables | 3,319,675,156 | 1,377,360 | 3,321,052,516 | - |
| | 25,439,864,101 | 20,073,412,862 | 33,016,256,795 | 12,497,020,168 |
| | 01/01/2025 | Amount receivable in period | Amount actually collected/deducted in period | 30/06/2025 |
| | VND | VND | VND | VND |
| Taxes and other receivables | | | | |
| - Fees, charges and other receivables | 4,941,768 | - | - | 4,941,768 |
| | 4,941,768 | - | - | 4,941,768 |

**JAPAN VIETNAM MEDICAL INVESTMENT AND
DEVELOPMENT JOINT STOCK COMPANY**24th Floor, Icon4 Building, 243A De La Thanh Street,
Lang Ward, Hanoi City, Vietnam**INTERIM CONSOLIDATED
FINANCIAL STATEMENTS**For the period from 01 January 2025
to 30 June 2025**NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)***(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***18. ACCRUED EXPENSES**

| | 30/06/2025 | 01/01/2025 |
|---|----------------------|----------------------|
| | VND | VND |
| Short-term | 7,167,928,183 | 9,130,658,468 |
| - Accrued interest expenses | 121,613,570 | 133,271,983 |
| - Professional consultancy expenses | 5,303,255,718 | 5,538,465,918 |
| - Profit payable under medical equipment co-investment cooperation contracts | - | 1,995,208,042 |
| - Provision for sales commission expenses | 1,546,310,209 | 1,341,788,856 |
| - Others | 196,748,686 | 121,923,669 |
| Total | 7,167,928,183 | 9,130,658,468 |

19. OTHER PAYABLES

| | 30/06/2025 | 01/01/2025 |
|--|--------------------|----------------------|
| | VND | VND |
| Short-term | 878,389,428 | 1,561,608,918 |
| Trade union funding and mandatory insurance contributions | 482,626,244 | - |
| Payables related to capital contributions | - | 867,104,158 |
| Short-term deposits and collaterals received | 59,500,000 | 59,500,000 |
| Others | 336,263,184 | 635,004,760 |
| | 878,389,428 | 1,561,608,918 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. BORROWINGS AND FINANCE LEASES LIABILITIES

| | 30/06/2025 | | During the period | | 01/01/2025 | |
|--|------------------------|--------------------------------|------------------------|------------------------|------------------------|--------------------------------|
| | Balance | Amounts expected to be settled | Increase | Decrease | Balance | Amounts expected to be settled |
| | VND | VND | VND | VND | VND | VND |
| Short-term | 180,276,534,281 | 180,276,534,281 | 256,603,053,373 | 217,155,103,138 | 140,828,584,046 | 140,828,584,046 |
| Bank for Investment and Development of Vietnam – My Dinh Branch (1) | 12,673,331,837 | 12,673,331,837 | 30,450,517,878 | 31,901,589,987 | 14,124,403,946 | 14,124,403,946 |
| Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ha Thanh Branch (2) | 42,311,753,269 | 42,311,753,269 | 66,713,165,220 | 41,393,988,755 | 16,992,576,804 | 16,992,576,804 |
| Military Commercial Joint Stock Bank – Transaction Centre Branch (3) | 48,548,699,893 | 48,548,699,893 | 56,548,699,893 | 72,640,719,208 | 64,640,719,208 | 64,640,719,208 |
| Vietnam Joint Stock Commercial Bank for Industry and Trade – Thang Long Branch (4) | 39,114,575,587 | 39,114,575,587 | 49,015,874,110 | 35,350,663,619 | 25,449,365,096 | 25,449,365,096 |
| An Binh Commercial Joint Stock Bank – Hanoi Branch (5) | - | - | - | 8,734,617,834 | 8,734,617,834 | 8,734,617,834 |
| Tien Phong Commercial Joint Stock Bank – Hanoi Branch (6) | 26,194,513,773 | 26,194,513,773 | 42,441,136,350 | 26,933,624,735 | 10,687,002,158 | 10,687,002,158 |
| Vietnam Prosperity Joint Stock Commercial Bank – Ngo Quyen Branch (7) | 11,433,659,922 | 11,433,659,922 | 11,433,659,922 | - | - | - |
| Personal loans | - | - | - | 199,899,000 | 199,899,000 | 199,899,000 |
| Long-term | 34,562,822,238 | 34,562,822,238 | 35,047,822,238 | 485,000,000 | - | - |
| Bank for Investment and Development of Vietnam (BIDV) – My Dinh Branch (8) | 9,215,000,000 | 9,215,000,000 | 9,700,000,000 | 485,000,000 | - | - |
| Saigon – Hanoi Commercial Joint Stock Bank (SHB) – Thang Long Branch (9) | 25,347,822,238 | 25,347,822,238 | 25,347,822,238 | - | - | - |
| Total | 214,839,356,519 | 214,839,356,519 | 291,650,875,611 | 217,640,103,138 | 140,828,584,046 | 140,828,584,046 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)
(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

20. BORROWINGS AND FINANCE LEASES LIABILITIES

Detail of borrowings:

| Loan Contract | Purpose of Loan | Credit Limit (VND) | Loan Term | Collateral |
|--|--|---------------------------|---|--|
| (1) Credit facility agreement No. 01/2024/6453135/HDTD dated 11 July 2024 | Supplementing working capital, guarantee, opening L/C | 35,000,000,000 | 05 months from the date of disbursement | Term deposit contract and the company's fixed assets. |
| (2) Credit contract No. 25/8767425-CTD/017 dated 20 May 2025 | Financing working capital needs under signed contracts, for production and business activities | 45,000,000,000 | 06 months from the date of disbursement | Fixed assets and real estate provided by the company and third-party entities as collateral. |
| (3) Credit facility agreement No. 311578.25.002.449769.TD dated 26 June 2025 | Supplementing working capital for production and business activities | 140,000,000,000 | To 26 June 2026 | Machinery and equipment, goods, and the company's rights to recover accounts receivable and Term deposits. |
| (4) Credit facility agreement limit No. 01.06/2025-HDCVHM/NHCT326-VIETHAT dated 06 June 2025 | Supplementing working capital for production and business activities | 120,000,000,000 | 06 months from the date of disbursement | Real estate and fixed assets provided by the Company and third-party entities as collateral. |
| (5) Credit facility agreement (general limit) No. 817/24/TD/SME/011 dated 16/07/2024 and amended, supplemented agreement No.SDBS.01/817/24/TD/SME/011 dated 21 November 2024 | Supplementing working capital, guarantee, opening L/C | 70,000,000,000 | 09 months from the date of disbursement | Third-party real estate. |
| (6) Credit facility agreement limit No. 537/2024/HDTD/DO dated 11 November 2024 | Supplementing working capital, guarantee, opening L/C | 120,000,000,000 | 06 months from the date of disbursement | Deposit Contract. |
| (7) Credit facility agreement limit No.0901/2025 dated 09 January 2025 | Supplementing working capital, guarantee, opening L/C | 50,000,000,000 | 06 months from the date of disbursement | No collateral. |
| (8) Credit facility agreement limit No. 01/2025/16246050 | Supplementing working capital, guarantee, opening L/C | 9,700,000,000 | 48 months from the date of disbursement | Deposit contracts, fixed assets, and real estate of the Company and third parties. |
| (9) Credit facility agreement limit No. 0014/2025/HHM-PN/SHB dated 11 June 2024 | Supplementing working capital, guarantee, opening L/C | 28,662,377,329 | 60 months from the date of disbursement | Deposit contracts and fixed assets of the Company. |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

21. OWNERS' EQUITY

21.1 Statement of changes in owner's equity

| | Equity VND | Share premium VND | Development investment fund VND | Undistributed profit after tax VND | Non-controlling interests VND | Total VND |
|----------------------|-------------------|-------------------------|---------------------------------------|--|-------------------------------------|-----------------|
| 01/01/2024 | 1,125,001,710,000 | 402,288,328,850 | 19,211,235,252 | (1,047,352,036,211) | 196,294,248 | 499,345,532,139 |
| - Profit in the year | - | - | - | 40,282,230,794 | 53,865,267 | 40,336,096,061 |
| 31/12/2024 | 1,125,001,710,000 | 402,288,328,850 | 19,211,235,252 | (1,007,069,805,417) | 250,159,515 | 539,681,628,200 |
| 01/01/2025 | 1,125,001,710,000 | 402,288,328,850 | 19,211,235,252 | (1,007,069,805,417) | 250,159,515 | 539,681,628,200 |
| - Profit in period | - | - | - | 27,445,830,671 | 647,316 | 27,446,477,987 |
| 30/06/2025 | 1,125,001,710,000 | 402,288,328,850 | 19,211,235,252 | (979,623,974,746) | 250,806,831 | 567,128,106,187 |

21.2 Details of owners' equity

| | 30/06/2025 | | | 01/01/2025 | | |
|---|---------------------|------------------------------|---------|---------------------|------------------------------|---------|
| | Number of shares | Contributed capital (VND) | Ratio | Number of shares | Contributed capital (VND) | Ratio |
| DTN Vietnam Investment and Management JSC | 17,000,000 | 170,000,000,000 | 15.11% | 17,000,000 | 170,000,000,000 | 15.11% |
| Others | 95,500,171 | 955,001,710,000 | 84.89% | 95,500,171 | 955,001,710,000 | 84.89% |
| | 112,500,171 | 1,125,001,710,000 | 100.00% | 112,500,171 | 1,125,001,710,000 | 100.00% |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

21. OWNERS' EQUITY (CONT'D)

21.3 Changes in owner's equity

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|--|--|
| | VND | VND |
| - Owner's capital investment | | |
| + Owner's capital at the beginning of the year | 1,125,001,710,000 | 1,125,001,710,000 |
| + Increase in capital contribution during the period | - | - |
| + Decrease in capital contribution during the period | - | - |
| + Owner's capital at the end of the period | 1,125,001,710,000 | 1,125,001,710,000 |
| - Dividends and distributed profits | - | - |

21.4 Shares

| | 30/06/2025 | 01/01/2025 |
|--|-------------------|-------------------|
| | Share | Share |
| - Number of shares registered for issuance | 112,500,171 | 112,500,171 |
| - Number of shares issued to the public | 112,500,171 | 112,500,171 |
| + Ordinary shares | 112,500,171 | 112,500,171 |
| + Preference shares | - | - |
| - Number of outstanding shares | 112,500,171 | 112,500,171 |
| + Ordinary shares | 112,500,171 | 112,500,171 |
| + Preference shares | - | - |
| * <i>Par value per share (VND/share)</i> | <i>10,000</i> | <i>10,000</i> |

22. OFF-BALANCE SHEET ITEMS

22.1 Foreign currencies

| | 30/06/2025 | 01/01/2025 |
|-----|-------------------|-------------------|
| USD | 100.00 | 100.00 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

22. OFF-BALANCE SHEET ITEMS (CONT'D)

22.2 Written-off bad debts

| | 30/06/2025 VND | 01/01/2025 VND |
|--|------------------------|-----------------------|
| Trade receivables | 301,742,070,829 | 61,062,760,399 |
| <i>Resolution of the Board of Management No. 0605/2022/NQ-HDQT dated 06 May 2022</i> | | |
| Thai Binh Provincial General Hospital | 1,681,893,883 | 1,681,893,883 |
| Ha Long Life Technology Transfer Investment | 1,262,719,745 | 1,262,719,745 |
| Huong Dong Trading Company Limited | 11,720,249,698 | 11,720,249,698 |
| Trang An Pharmaceutical Company Limited | 2,546,920,463 | 2,546,920,463 |
| 16A One Member Limited Liability Company | 1,451,900,001 | 1,451,900,001 |
| Dai Duong Equipment Investment Company Limited | 364,320,200 | 364,320,200 |
| HB Technical Equipment Company Limited | 33,792,574,163 | 33,792,574,163 |
| Viet Hoa Private Enterprise | 951,280,000 | 951,280,000 |
| Thien An Investment and Trading Consultancy Company Limited | 1,061,000,000 | 1,061,000,000 |
| Phong Hoa Medical Equipment Joint Stock Company | 2,312,795,365 | 2,312,795,365 |
| Vinaco Indochina Joint Stock Company | 1,099,345,000 | 1,099,345,000 |
| Bach Mai Medical Company Limited | 960,953,000 | 960,953,000 |
| Nhat Tin Investment and Trading Joint Stock Company | 61,780,000 | 61,780,000 |
| Cam Khe District Medical Center | 664,166,986 | 664,166,986 |
| Thanh Ba District Medical Center | 594,014,849 | 594,014,849 |
| Thanh Son District Medical Center | 536,847,046 | 536,847,046 |

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

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22. OFF-BALANCE SHEET ITEMS (CONT'D)

22.2 Written-off bad debts (cont'd)

*Resolution of the Board of Management No.
2603/2025/NQ-HDQT dated 26 March 2025*

| | 30/06/2025 | 01/01/2025 |
|---|---------------|------------|
| | VND | VND |
| Dien Chau District General Hospital | 1,090,720,000 | - |
| Do Luong District General Hospital | 39,930,000 | - |
| Thach Ha District Health Center | 172,151,800 | - |
| Tan Ky District Health Center | 58,600,000 | - |
| Nam Dan District General Hospital | 40,916,370 | - |
| Northwest Nghe An Regional General Hospital | 10,475,000 | - |
| Nghe An Lung Hospital | 54,450,000 | - |
| Phu Tho Provincial Lung Hospital | 6,336,670 | - |
| Thanh Chuong District General Hospital | 55,000,000 | - |
| Cua Lo Town Health Center (formerly Cua Lo Town General Hospital) | 234,899,999 | - |
| Tam Hong Phuoc General Hospital | 9,718,925,000 | - |
| C Thai Nguyen Hospital | 15,573,443 | - |
| Ha Nam Provincial General Hospital | 19,580,000 | - |
| Huong Khe District General Hospital | 175,747,000 | - |
| Hai Duong Provincial General Hospital | 333,600,000 | - |
| Project Management Board for Investment and Construction of Projects in the Socio-Cultural Sector of Nghe An Province | 395,000,000 | - |
| Nam Thang Long Hospital | 21,275,000 | - |
| Hai Phong Pediatric Hospital | 1,032,653,476 | - |
| Phu Tho Town General Hospital | 38,500,000 | - |
| An Giang Cardiovascular Hospital | 16,875,000 | - |
| An Binh Medical Equipment Investment and Development Company Limited | 25,150,000 | - |
| 68A General Clinic | 670,632,800 | - |
| Minh Khang Co., Ltd – Thanh An Saigon General Hospital | 37,106,600 | - |
| Medical Equipment and Scientific Technology Company Limited | 43,651,500 | - |
| Olympia Scientific Technical Services Company Limited | 14,507,680 | - |
| Vietnam My General Clinic – Hospital Group Joint Stock Company (Nam Dinh Branch) | 37,879,494 | - |
| High-Tech Medical Technology Application Development Joint Stock Company | 210,078,468 | - |
| Hanoi Emergency Center 115 | 14,450,000 | - |
| Medelab Vietnam Co., Ltd | 27,879,000 | - |
| Tri Duc Medical Equipment Company Limited | 89,425,000 | - |
| Anh Duc General Hospital Company Limited | 46,950,000 | - |
| Vietstyle Single-Member Limited Liability Company | 3,642,337,500 | - |
| Truong Cong Luan Diagnostic Imaging Clinic | 10,436,500 | - |
| AMC Joint Stock Company | 519,000,000 | - |
| Bach Mai Medical Co., Ltd | 40,953,000 | - |
| Hong Duc General Hospital | 33,400,000 | - |
| Hung Ha - Nghia Binh Medical Equipment and Technology Co., Ltd | 1,500,000 | - |
| Dibis Co., Ltd., Dien Bien Province | 871,870,000 | - |

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

22. OFF-BALANCE SHEET ITEMS (CONT'D)

22.2 Written-off bad debts (cont'd)

| | 30/06/2025 VND | 01/01/2025 VND |
|--|-------------------|-------------------|
| Chung Van Clinic | 6,650,000 | - |
| Private Enterprise – People's General Medical | 80,164,000 | - |
| Retail customer | 15,000,000 | - |
| Hoan My Saigon General Hospital Joint Stock Company | 6,000,000 | - |
| Nhan Ai Medical Services and Trading Co., Ltd | 31,000,000 | - |
| Duc Hoa Clinic | 50,000,000 | - |
| Duong Viet Technical and Trading Co., Ltd | 300,800,000 | - |
| Hai Ninh Trading One Member Limited Liability Company | 3,056,225,000 | - |
| T&L Joint Stock Company | 19,770,000 | - |
| An Thanh Phat Medical Equipment Co., Ltd | 12,589,300,000 | - |
| Gia Lai Medical Import - Export Joint Stock Company | 27,600,000 | - |
| Bank | 734,000 | - |
| Bai Chay Hospital | 282,304,577 | - |
| Do Luong District General Hospital | 2,000,000 | - |
| Cai Be General Hospital | 9,362,000 | - |
| Traditional Medicine Hospital of the Ministry of Public Security | 42,854,893 | - |
| Department of Gastroenterology – Bach Mai Hospital | 137,200,000 | - |
| Binh | 108,300,000 | - |
| Phu Nhuan District Hospital | 10,474,000 | - |
| Ha Long Life Technology Transfer Investment Company Limited | 5,948,880,000 | - |
| Huong Dong Trading Company Limited | 46,926,815,439 | - |
| Limited | 98,000,000 | - |
| Company | 462,000,000 | - |
| Nghe An Pharmaceutical Medical Material and | 495,600,000 | - |
| Chau Thanh General Clinic Joint Stock Company | 160,000,210 | - |
| Health Care Investment Construction One Member Company Limited – 16A General Hospital | 15,576,130,000 | - |
| Century Medical Company Limited | 4,335,362,300 | - |
| Do Than Medical Equipment Company Limited | 4,993,714,052 | - |
| Hoan Hao General Hospital Company Limited | 40,535,000 | - |
| High-Tech Medical Technology Application Development Joint Stock Company (K Hospital) | 2,427,842,001 | - |
| Triet Ton Tien Medical Equipment Company Limited | 17,538,520,392 | - |
| A1 Investment Joint Stock Company | 88,842,829,825 | - |
| 696 Tran Hung Dao Clinic | 1,660,340,000 | - |
| Bach Mai Medical Company Limited | 289,047,000 | - |
| Global Medtech Company Limited | 981,229,000 | - |
| Nhat Tin Investment and Trading Joint Stock Company | 832,250,441 | - |
| Be Van Thieu – Cam Quang Minh Anh Company Limited | 1,625,700,000 | - |
| Sao Khue Medical Materials Pharmaceutical Joint Stock | 2,860,000 | - |
| Medical Equipment and Construction Company Limited | 10,797,500,000 | - |

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

22. OFF-BALANCE SHEET ITEMS (CONT'D)

22.2 Written-off bad debts (cont'd)

| | 30/06/2025 VND | 01/01/2025 VND |
|--|------------------------|-----------------------|
| Advances to suppliers | 322,791,773,800 | 14,944,250,000 |
| Pt. Japan Asian Medical | 3,034,250,000 | 3,034,250,000 |
| Medical Equipment and Construction Company Limited | 11,910,000,000 | 11,910,000,000 |
| <i>Resolution of the Board of Management No. 2603/2025/NQ-HDQT dated 26 March 2025</i> | | |
| JWB CO LTD., - JPY (DP) | 68,935,982,843 | - |
| Nishimura Medical Instrument - JPY - (DP) | 29,872,783,121 | - |
| PT.Japan Asia Medical - (DP) | 2,037,152,905 | - |
| Cool Pair Plus (DP) | 261,138,550 | - |
| ICR CO.INC (DP) | 262,125,000 | - |
| JWB CO., LTD - USD (DP) | 121,294,923,671 | - |
| Sadarita (DP) | 320,113,707 | - |
| Gold Lite PTE. Ltd (DP) | 14,851,200,000 | - |
| Công ty TNHH Kyoto Medical Science (DP) | 23,763,256,592 | - |
| Thang Long International Service Investment and Development Joint Stock Company (DP) | 106,562,978 | - |
| Hoan My Clean House Industrial Cleaning Services Joint Stock Company (DP) | 3,300,000 | - |
| Ha Vinh Tourism Transport Co., Ltd. (DP) | 17,600,000 | - |
| A1 Investment Joint Stock Company (DP) | 1,000,020 | - |
| Medical Facility Equipment Co., Ltd. (DP) | 24,725,000,000 | - |
| RC Pharmaceutical and Medical Equipment Manufacturing & Trading Co., Ltd. (DP) | 21,080,000,000 | - |
| Del Tech Joint Stock Company (DP) | 250,000,000 | - |
| Danh Tan Company (DP) | 35,300,000 | - |
| Vietnhat Environmental Technology Center | 22,000,000 | |
| ADVANCED MEDTECH SOLUTIONS PTE.LIMITED (DP) | 8,084,413 | |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

22. OFF-BALANCE SHEET ITEMS (CONT'D)

22.2 Written-off bad debts (cont'd)

| | <u>30/06/2025</u> | <u>01/01/2025</u> |
|---|--------------------------|-----------------------|
| | VND | VND |
| Other receivables | 601,238,153,279 | 16,666,407,839 |
| <i>Resolution of the Board of Management No. 0605/2022/NQ-HDQT dated 6 May 2022</i> | | |
| Ms Dang Thi Ha Giang | 1,100,000,000 | 1,100,000,000 |
| Mr Le Van Giap | 1,483,913,224 | 1,483,913,224 |
| Ms Le Thu Huyen | 4,506,284,000 | 4,506,284,000 |
| Mr Mai Huu Hieu | 6,155,000,000 | 6,155,000,000 |
| Mr Ngo Van Hung | 453,000,000 | 453,000,000 |
| Mr Vu Quoc Hoan | 157,947,000 | 157,947,000 |
| Ms Pham Thi Thanh Xuan | 400,000,000 | 400,000,000 |
| Ms Tran Thi Quynh Trang | 110,986,215 | 110,986,215 |
| Mr Mai Huu Nghiem | 1,689,277,400 | 1,689,277,400 |
| Mr Luu Xuan Ha | 360,000,000 | 360,000,000 |
| Bà Nguyen Phuong Hanh | 250,000,000 | 250,000,000 |
| <i>Resolution of the Board of Directors No. 2603/2025/NQ-BOD dated 26 March 2025</i> | | |
| Huong Dong Trading Company Limited | 87,934,458,528 | - |
| Triet Ton Tien Medical Equipment Company Limited (3T) | 426,110,806,472 | - |
| PT.Japan Asia Medical | 574,509,332 | - |
| results – Cash reduction recorded: discrepancy between accounting records and actual amount) | 3,464,052,986 | - |
| Nguyen Huu Hieu | 1,199,000,000 | - |
| Vu Thanh Huyen (No longer employed) | 418,305,000 | - |
| Le Van Giap | 3,788,500,000 | - |
| Pham Van Thanh | 1,530,000,000 | - |
| Pham Van Tuy | 7,144,019,505 | - |
| Le Thu Huyen | 3,021,225,050 | - |
| Le Van Huong | 17,940,332,532 | - |
| Dinh Van Cuong | 200,003,000 | - |
| Dang Huu Khanh | 100,000,000 | - |
| Le Van Manh 1982 | 9,406,501,750 | - |
| Nguyen Thi My Dung | 1,275,736,000 | - |
| Nguyen Thi Kim Thanh | 10,000,000,000 | - |
| Le Thi Ha | 100,000,000 | - |
| Đào Thị Tuyet Mai | 4,516,000,000 | - |
| Pham Thi Thanh Xuan | 2,643,570,000 | - |
| Dang Quoc Viet | 3,065,443,285 | - |
| XPC Joint Stock Company | 110,000,000 | - |
| Hoa Mi Company Limited | 29,282,000 | - |
| Total | 1,225,771,997,908 | 92,673,418,238 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

23. REVENUE FROM SALES OF GOODS AND PROVIDING SERVICES

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Revenue from sale of goods | 272,307,056,501 | 212,127,051,940 |
| Revenue from affiliated medical equipment activities | 16,470,568,586 | 41,293,803,416 |
| Revenue from rendering of service | 28,805,500,605 | 22,464,021,751 |
| Total | 317,583,125,692 | 275,884,877,107 |
| <i>Revenue from related parties is presented in Appendix 35.2</i> | | |
| Less deductions | | |
| Sale returns | 151,076,190 | 5,100,000 |
| Net revenue from sale of goods and provision of services | 317,432,049,502 | 275,879,777,107 |

24. COST OF GOODS SOLD AND SERVICES RENDERED

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Cost of goods sold | 215,226,794,606 | 172,867,718,598 |
| Cost of sales of medical equipment under affiliated | 5,964,006,889 | 23,792,515,276 |
| Cost of services rendered | 16,446,472,723 | 15,381,036,135 |
| Provision/(Reversal) for devaluation of inventories | 3,320,599,861 | (2,322,987,583) |
| | 240,957,874,079 | 209,718,282,426 |

25. FINANCIAL INCOME

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| | VND | VND |
| Interest income | 410,485,094 | 2,885,452,898 |
| Profit from financial investment cooperation contracts | 3,961,602,192 | 5,457,041,096 |
| Foreign exchange gains arising during the period | - | 1,676,218,011 |
| Foreign exchange gains from end-of-period revaluation | - | 220,578,571 |
| | 4,372,087,286 | 10,239,290,576 |

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

26. FINANCIAL EXPENSES

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Interest expenses | 4,681,121,092 | 2,637,510,093 |
| Realised exchange loss | 1,774,983,839 | 48,551,174 |
| Foreign exchange revaluation loss at period-end | 290,413,391 | - |
| | 6,746,518,322 | 2,686,061,267 |

27. SELLING EXPENSES

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---------------------------------------|----------------------------------|----------------------------------|
| | VND | VND |
| Labour costs | 11,554,442,981 | 13,237,683,528 |
| Cost of materials and office supplies | 637,327,799 | 395,335,129 |
| Fixed assets depreciation | 1,069,066,508 | 3,069,140,850 |
| Others | 11,788,027,515 | 17,381,659,593 |
| | 25,048,864,803 | 34,083,819,100 |

28. GENERAL AND ADMINISTRATIVE EXPENSES

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--|----------------------------------|----------------------------------|
| | VND | VND |
| Labour costs | 9,876,334,504 | 10,000,905,430 |
| Cost of materials and office supplies | 502,901,147 | 241,935,427 |
| Fixed assets depreciation | 379,610,937 | 878,072,307 |
| (Reversal of)/Provision for doubtful debts | 2,834,911,449 | 2,227,041,333 |
| Outsource services | 3,375,698,887 | 2,691,469,725 |
| Others | 4,394,813,586 | 6,150,771,522 |
| | 21,364,270,510 | 22,190,195,744 |

29. OPERATING COSTS BY NATURE

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Cost of raw materials and supplies | 3,721,014,501 | 8,595,930,597 |
| Labour costs | 26,477,445,742 | 28,075,041,309 |
| Fixed assets depreciation | 12,554,463,549 | 18,862,503,310 |
| Taxes, fees and charges | 6,750,239,899 | (268,154,156) |
| External service expenses, other expenses | 22,455,491,428 | 39,594,418,513 |
| | 71,958,655,119 | 94,859,739,573 |

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. OTHER INCOMES

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Proceeds from disposal and sale of fixed assets | 6,158,828,169 | - |
| Receiving support from suppliers | 1,274,616,464 | 4,930,194,188 |
| Others | 1,983,287 | 44,021,575 |
| | 7,435,427,920 | 4,974,215,763 |

31. OTHER EXPENSES

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Depreciation of fixed assets not used for business | 111,941,346 | 230,067,312 |
| Tax penalties and administrative fines | 121,830,401 | 23,063,875 |
| Net book value of damaged assets | - | 605,721,499 |
| Loss on disposal of fixed assets, inventories, and tools and instruments | - | 2,264,422,723 |
| Other expenses | 465,222,085 | 129,277,389 |
| | 698,993,832 | 3,252,552,798 |

32. CURRENT CORPORATE INCOME TAX EXPENSE

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Parent company | 8,010,552,828 | 4,586,026,799 |
| Kyoto Medical Science Co., Ltd. | - | - |
| Viet Nhat Medical Technology Investment JSC | 16,182,904 | - |
| | 8,026,735,732 | 4,586,026,799 |

33. BASIC EARNINGS PER SHARE

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|---|----------------------------------|----------------------------------|
| | VND | VND |
| Profit after corporate income tax | 27,446,477,988 | 15,479,996,460 |
| Profit attributable to ordinary shareholders | 27,445,830,672 | 15,470,410,664 |
| Weighted average number of ordinary shares outstanding during the period | 112,500,171 | 112,500,171 |
| Basic earnings per share | 244 | 138 |

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

34. SEGMENT REPORTING

Departmental Information on the Company's business activities is as follows:

Business segment

For management purposes, the Company's organizational structure is divided into business segments: merchandise sales, medical device integration activities, and other services. The Company prepares reports based on these business segments:

Current period

| Items | Sales of goods VND | Medical Device Integration Activities VND | Providing services VND | Total for the Entire Company VND |
|--|-----------------------|--|------------------------------|--|
| Revenue from sales of goods and providing services | 272,155,980,311 | 16,470,568,586 | 28,805,500,605 | 317,432,049,502 |
| Cost of goods sold and providing services | 218,547,394,467 | 5,964,006,889 | 16,446,472,723 | 240,957,874,079 |
| Total accounting profit before tax | 53,608,585,844 | 10,506,561,697 | 12,359,027,882 | 76,474,175,423 |
| ASSETS | | | | |
| Unallocated assets by segment | | | | 873,129,103,858 |
| Total assets | | | | 873,129,103,858 |
| LIABILITIES | | | | |
| Unallocated liabilities by segment | | | | 306,000,997,671 |
| Total liabilities | | | | 306,000,997,671 |

Previous period

| Items | Sales of goods VND | Medical Device Integration Activities VND | Providing services VND | Total for the Entire Company VND |
|--|-----------------------|--|------------------------------|--|
| Revenue from sales of goods and providing services | 212,121,951,940 | 41,293,803,416 | 22,464,021,751 | 275,879,777,107 |
| Cost of goods sold and providing services | 170,544,731,015 | 23,792,515,276 | 15,381,036,135 | 209,718,282,426 |
| Total accounting profit before tax | 41,577,220,925 | 17,501,288,140 | 7,082,985,616 | 66,161,494,681 |
| ASSETS | | | | |
| Unallocated assets by segment | | | | 828,102,672,175 |
| Total assets | | | | 828,102,672,175 |
| LIABILITIES | | | | |
| Unallocated liabilities by segment | | | | 288,421,043,975 |
| Total liabilities | | | | 288,421,043,975 |

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

35. OTHER INFORMATION

35.1 INFORMATION ABOUT RELATED PARTIES

| Related party | Relationship |
|---|---|
| DTN Vietnam Management and Investment JSC | Major shareholder of the Company |
| TNG Investment and Construction Company Limited | Other long-term equity investments |
| Trung Dung Investment and Pharmaceutical JSC | Related party of the Company's insiders |
| Tasco Joint Stock Company | Related party of the Company's insiders |
| SVC Cruise Joint Stock Company | Related party of the Company's insiders |
| Savico Hanoi Joint Stock Company | Related party of the Company's insiders |
| Savico Danang Cruise Joint Stock Company | Related party of the Company's insiders |
| Saigon General Services Joint Stock Company | Related party of the Company's insiders |
| Toyota Ly Thuong Kiet Company Limited | Related party of the Company's insiders |
| Toyota Tay Ninh Company Limited | Related party of the Company's insiders |
| Nam Song Hau Automobile Joint Stock Company | Related party of the Company's insiders |

35.2 RELATED PARTY TRANSACTIONS

Balance with related parties:

| | 30/06/2025 | 01/01/2025 |
|---------------------------|-------------------|-------------------|
| | VND | VND |
| Trade receivables | | |
| Tasco Joint Stock Company | 34,127,520 | 6,595,200 |
| | 34,127,520 | 6,595,200 |

Transactions with related parties:

| | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|-------------------------------------|--|--|
| | VND | VND |
| Revenue from related parties | | |
| Tasco Joint Stock Company | 46,166,400 | 390,976,290 |
| | 46,166,400 | 390,976,290 |

Remuneration of the Board of Management

| Position | From 01/01/2025 to 30/06/2025 | From 01/01/2024 to 30/06/2024 |
|--------------------|--|--|
| | VND | VND |
| Chairman | 170,600,000 | 72,000,000 |
| Vice Chairman | 453,200,000 | 1,013,934,116 |
| Member | 543,100,000 | 1,604,677,293 |
| Independent Member | 199,999,998 | 3,000,000 |
| | 1,366,899,998 | 2,693,611,409 |

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (CONT'D)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

35. OTHER INFORMATION (CONT'D)

35.2 RELATED PARTY TRANSACTIONS (CONT'D)

Remuneration of the Board of General Directors

| Position | From 01/01/2025 to 30/06/2025 VND | From 01/01/2024 to 30/06/2024 VND |
|-------------------------|---|---|
| General Director | 662,000,000 | 1,013,934,116 |
| Deputy General Director | 330,500,000 | 1,826,939,586 |
| | 992,500,000 | 2,840,873,702 |

36. OPERATING LEASE COMMITMENTS

| | 30/06/2025 VND | 01/01/2025 VND |
|------------------------|-----------------------|-----------------------|
| Up to 1 year | 4,598,761,566 | 6,719,293,551 |
| Over 1 year to 5 years | 2,608,000,287 | 12,402,778,579 |
| Over 5 years | 15,602,363,798 | 8,336,583,000 |
| Total | 22,809,125,651 | 27,458,655,130 |

37. GOING CONCERN INFORMATION

There are no events or conditions that give rise to significant doubt about the Company's ability to continue as a going concern, and the Company has neither the intention nor is under any obligation to cease or materially reduce the scale of its operations.

38. COMPARATIVE FIGURES

The comparative figures are those presented in the interim consolidated financial statements for the period from 01 January 2024 to 30 June 2024, which were reviewed, and the consolidated financial statements for the financial year ended 31 December 2024, which were audited.



Vu Van Toan
General Director
Hanoi, 28 August 2025


Nguyen Ngoc Cuong
Chief Accountant


Nguyen Thi Lua
Preparer